November 02, 2026

To: Bay of Quinte Mutual Insurance Co. Policyholders

From: Jeffery Howell,
President
Bay of Quinte Mutual Insurance Co.

On October 20, 2026, the Members of L&A Mutual and Bay of Quinte Mutual met separately and voted in favour of the necessary motions to amalgamate as one. The amalgamation will take effect on January 1, 2027.

The new company will be named **Great Waterways Mutual Insurance Company**.

Policyholder approval marked the final step in a year-long journey to unite these neighbouring Mutuals; a strategic move that will strengthen long-term resilience and adaptability in Ontario's evolving insurance landscape.

Guided by a joint committee of Board members, CEOs, and legal advisers, the process involved thorough information sharing and due diligence. At every stage, it prioritized Policyholder needs, supported employees, empowered Agents and Brokers, and reinforced community connections.

We believe this amalgamation will allow us to strengthen our combined capabilities while maintaining strong ties to the local communities that each Mutual serves with pride.

Special thanks go to the Board representatives from both L&A and Bay of Quinte who dedicated countless hours to overseeing the process and helping bring it to a successful conclusion.

Jeffery Howell